

**VAYAVYA LABS PRIVATE
LIMITED**

CSR POLICY

Table of Contents

Sl no	Particulars	Page No
1	Context	3
2	Objectives	3
3	Focus Area	3
4	Location of CSR activities	4
5	Composition of CSR Committee	4
6	Responsibilities of CSR Committee	5
7	Governance	5
8	Selection & Reporting	5
9	Disclosure	5
10	Effective Date	5
11	Undertakings	5

1. Context

Vayavya Labs Private Limited (“the Company”) aims to be one of the most respected Companies delivering superior and sustainable value to all its customers, business partners, shareholders, employees and host communities. Our focus is always been to contribute to the sustainable development of the society, environment and to make our planet a better place to live in for future generations.

2. Objectives:

Our CSR policy mainly intends to

uphold and promote the principles of inclusive growth and equitable development;

develop community development programmes and measure its effectiveness;

work actively in areas of rural development;

collaborate with likeminded bodies like Governments, voluntary organizations and academic institutes in pursuit of our goals;

interact regularly with stakeholders, review and publicly report our CSR activities;

3. Focus areas:

Our main focus is on the following, which is in accordance with schedule VII of Companies Act, 2013:

- Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation and making available safe drinking water;
- promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;

- ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
- (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).];
- rural development projects.

4. Location of CSR activities:

The location of the activities would be primarily the rural area situated near the registered office of our Company i.e., local area. Further the activities would be carried on the other rural area where our factories do exist. The Committee shall further decide upon any other locality for implementing its activities.

5. CSR Committee:

The CSR Committee shall consist following Directors:

1. Mr. Ravindragouda Patil
2. Mr. Parag Balwant Naik.

6. Responsibilities of CSR Committee:

The responsibility shall include:

Formulating and recommending the Board about CSR policy and indicating the activities to be done;

Recommending amount of expenditure for the CSR activities;

Monitoring the CSR activities from time to time; and

Report to the Board of Directors on quarterly basis about the CSR activities undertaken.

7. Governance

The Company through the Committee can undertake CSR activities as per the provisions of the Companies Act, 2013. The committee in identifying the areas of CSR activities, programs and execution of initiatives as per defined guidelines. The Committee and Board in reporting the progress of deployed initiatives and in making appropriate disclosures on periodic basis.

8. Selection & Reporting

The proposal of the activities to be undertaken for the financial Year will be listed out by the Committee to the Board of Directors in brief. The Committee has short listed following activities to be undertaken in the current financial year and onwards, namely (a) promoting health care including preventive health care especially children's healthcare i.e. aid and assistance to NGOs engaged in the treatment of children and orphans (b) sanitation and making available safe drinking water (c) aid and assistance to educational institutions not dependent on Government aid and imparting free education to the children, (d) ensuring environmental sustainability, ecological balance protection of flora and fauna, animal welfare (aid to tortoise farms and hatchery) d) measures for the benefit of Armed Forces Veterans, War widows & their dependents including CAPF & CPMF veterans. The budget will be allocated based on the proposed activities and the requisite approval will be obtained upfront by the CSR committee.

9. Disclosures

CSR Committee will disclose in the Board's report on CSR containing the particulars as specified in Annexure as per Rule 8 of Companies (Corporate Social Responsibility) Amendment Rules, 2014.

10. Undertakings:

Our Company will undertake its CSR activities, approved by the CSR Committee through a resolution passed in the committee.

The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

Sd/-

Ravindragouda K.Patil

Chairperson of the Committee

VAYAVYA LABS CSR COMMITTEE:

The CSR Committee shall consist of the following Directors:

S.No.	Name of the Director	Position
1	Ravindragouda Kalagouda Patil	Managing Director and Chairman of CSR Committee
2	Parag Balwant Naik	Director and member of CSR Committee

Details of CSR amount spent against **other than ongoing projects** for the financial year 2022-23

a)	Two percent of average net profit of the company as per section 135(5)	6,85,200
b)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	NIL
c)	Amount required to be set off for the financial year, if any	NIL
d)	Total CSR obligation for the financial year (7a+7b-7c)	6,85,200

Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Promoting education by providing 15 Samsung Tablets towards Pratibha Poshak project at Rajlakshmi Children Foundation	ii	Yes	Belgaum, Karnataka		2,85,200/-	Yes	-	-
2.	Procurement of Smart and Interactive board for the benefits of children studying in Mahesh Foundation Utkarsha Learning centre	ii	Yes	Belgaum, Karnataka		1,50,000/-	No	Mahesh Foundation	CSR00003827
3.	Protection of flora and fauna, animal welfare by contributing to	iv	No	Honavar, Karnataka		2,50,000/-	No	Honavar Foundation	CSR00045794

	Olive Ridley Turtle conservation work							
	Total				6,85,200/-			